

Board Members

(As of 21st July 2006)

Chairman

Katsutoshi Saito President, The Dai-ichi Mutual Life Insurance Co.

Vice Chairmen

Kunie Okamoto President, Nippon Life Insurance Co.

Tomofumi Akiyama President, Fukoku Mutual Life Insurance Co.

Haruo Kuramochi President, Daido Life Insurance Co.

Directors

Kazuhiko Sunagawa Representative Board Director, Hartford Life Insurance K.K.

Shuichi Yamamoto Representative for Japan, Zurich Life Insurance Company Ltd.

Atsushi Sakauchi Representative for Japan, CARDIF Assurance Vie

Taro Okuda President, Sony Life Insurance Co., Ltd.

Katsujiro Tanaka President, Sompo Japan Himawari Life Insurance Co., Ltd.

Izumi Mizumori President, ORIX Life Insurance Corporation

Geoff Crickmay President, Manulife Life Insurance Company

Yutaka Sammori President, The Prudential Life Insurance Co., Ltd.

Kazunori Kataoka President, AIG Edison Life Insurance Company

Toru Yamaguchi Executive Vice President, ING Life Insurance Company, Ltd.

Paul Sampson President, AXA Life Insurance Co., Ltd.

Yuzuru Fujita President, Asahi Mutual Life Insurance Co.

Charles D. Lake II Representative in Japan, American Family Life Assurance Company of Columbus

Kenji Matsuo President, Meiji Yasuda Life Insurance Company

Hiroshi Nishimura President, Mitsui Life Insurance Company Limited

Julian M. Lipman President, PCA LIFE Insurance Co., Ltd.

Shinichi Yokoyama President, Sumitomo Life Insurance Co.

Vice Chairmen

Yoshimitsu Takishima The Life Insurance Association of Japan

Tadao Nishioka The Life Insurance Association of Japan

Auditors

Mitsuo Kawahara Deputy President, Winterthur Swiss Life Insurance Co., Ltd.

Takeo Nakazono President, YAMATO LIFE INSURANCE CO.

Hidezo Hirano President, MassMutual Life Insurance Company

Tokugoro Murayama Certified Public Accountant
