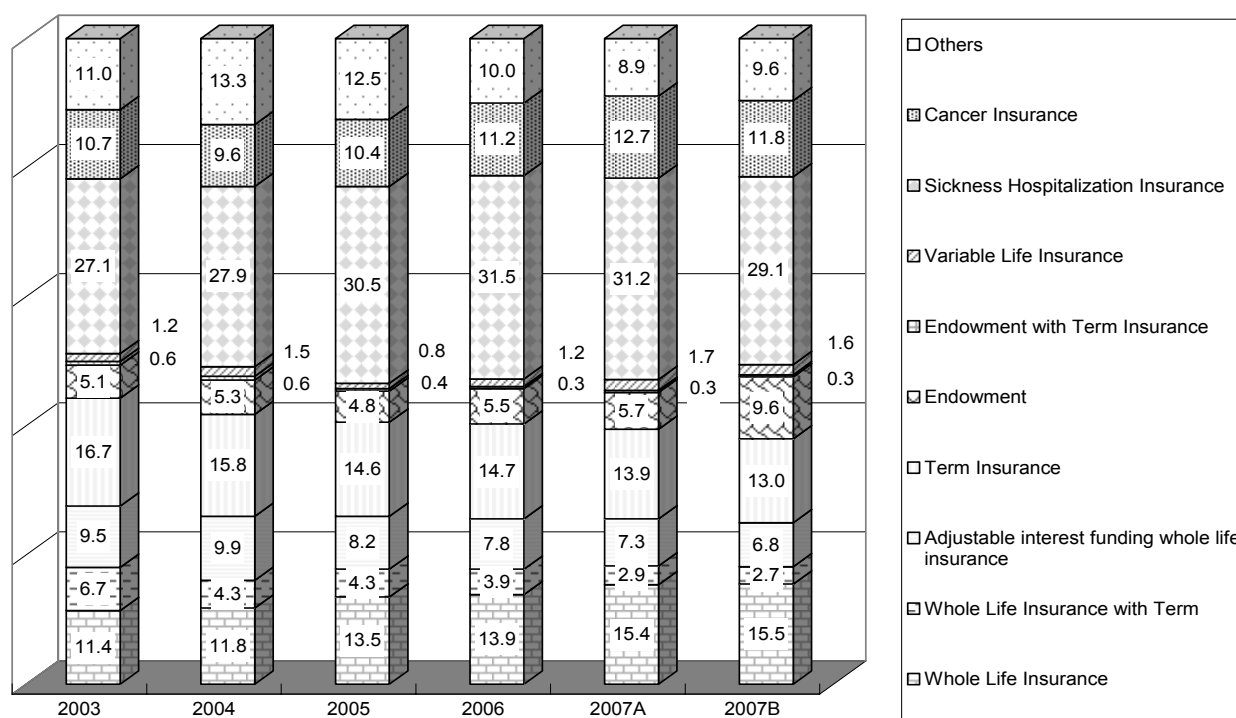


Figure: Percentage Distribution of Individual Insurance by Type (Number of New Business)



b) Business in Force

The amount of individual insurance business in force decreased from the previous year to Y979, 437 billion (95.4 percent y/y), which marked below Y1, 000 trillion level for the first time since fiscal 1989. (Including JAPAN POST INSURANCE, the amount was Y981, 064 billion.)

The number of individual annuity business in force, after hitting a record high at 15.02 million in fiscal 1995, had dwindled until it finally turned to rise at the end of fiscal 2003, owing to a slight improvement in cancellations and lapsed policies, as well as solid performance in over-the-counter sales by banks. This year it continued to expand. The amount of individual annuity business in force showed the same trend and increased to Y87, 927 billion (102.4 percent y/y). (Including JAPAN POST INSURANCE, the amount was Y88, 143 billion.)

The group insurance business in force has been in a downtrend since fiscal 1997 (Y423, 326 billion). The number of the insured (after the name identification process) decreased to 41.92 million (98.3 percent y/y), but the amount in force slightly rose to Y374, 216 billion this year (100.4 percent y/y).

Table-2 Business in Force

(Amount: Y billion)

Fiscal Year	Individual Insurance	Individual Annuity	Group Insurance	Group Annuity
	Amount	Amount ^c	Amount	Amount
2003	1,152,648	69,563	387,060	34,937
2004	1,112,170	74,109	382,382	32,666
2005	1,070,570	80,416	380,595	32,744
2006	1,026,335	85,863	372,704	33,117
2007A	979,437	87,927	374,216	32,314
Y/Y (%)	95.4	102.4	100.4	97.6
2007B	981,064	88,143	374,216	32,314

c. The figures of the individual annuity represent the sum of the accumulated capital at the commencement of annuity payments and the amount of liability reserves after the commencement of annuity payments.