

c) Revenues and Expenditures

(1) Premium Income

Total premium income fell short of the previous year and recorded Y27, 023 billion (97.3 percent y/y). (Including JAPAN POST INSURANCE, the amount was Y30, 909 billion.) As shown below, the amounts decreased in individual insurance (Y14, 947 billion, 99.4 percent y/y), individual annuity (Y6, 577 billion, 89.6 percent y/y) and group insurance (Y1, 195 billion, 95.4 percent y/y), while slightly increased in group annuity (Y4, 060 billion, 104.6 percent y/y).

Table-3 Breakdown of Premium Income by Product

(Amount: Y billion; %)

Fiscal Year	Total Premium Income ^a	Individual Insurance	Individual Annuity	Group Insurance	Group Annuity	Reinsurance
2003	25,960	14,867	4,638	1,296	4,870	16
2004	27,022	14,885	6,294	1,274	4,297	12
2005	28,332	15,072	7,584	1,264	4,151	14
2006	27,766	15,039	7,340	1,252	3,883	14
2007A	27,023	14,947	6,577	1,195	4,060	15
Y/Y (%)	97.3	99.4	89.6	95.4	104.6	107.1
2007B	30,909	15,383	6,769	1,195	4,060	3,274

a. The amount of total premium income includes other premium income.

(2) Payments

The total amount paid by all member companies under life insurance contracts in fiscal 2007 was more than Y20 trillion, increased by 6.2 percent from the previous year. The payments in insurance money, benefits, and annuity were Y6, 194 billion (108.2 percent y/y), Y3, 930 billion (105.0 percent y/y), Y2, 106 billion (110.0 percent y/y), respectively. As for provision for reserves, however, significantly declined to 41.1 percent y/y. Operating expenses amounted to Y3, 750 billion, almost the same as the previous year.

Table-4 Breakdown of Payments

(Amount: Y billion; %)

Fiscal Year	Total Payments	Payments under Life Insurance Contracts				Provision for Reserves	Operating Expenses
		Insurance Money	Benefits	Annuity	Repayments		
2003	24,244	7,295	4,221	1,581	10,380	3,652	3,570
2004	21,336	6,341	3,846	1,659	8,605	5,756	3,567
2005	20,536	6,543	3,678	1,767	7,551	9,149	3,667
2006	18,972	5,727	3,742	1,914	6,612	8,663	3,714
2007A	20,141	6,194	3,930	2,106	7,034	3,563	3,750
Y/Y (%)	106.2	108.2	105.0	110.0	106.4	41.1	101.0
2007B	26,291	12,342	3,930	2,107	7,035	3,563	4,017