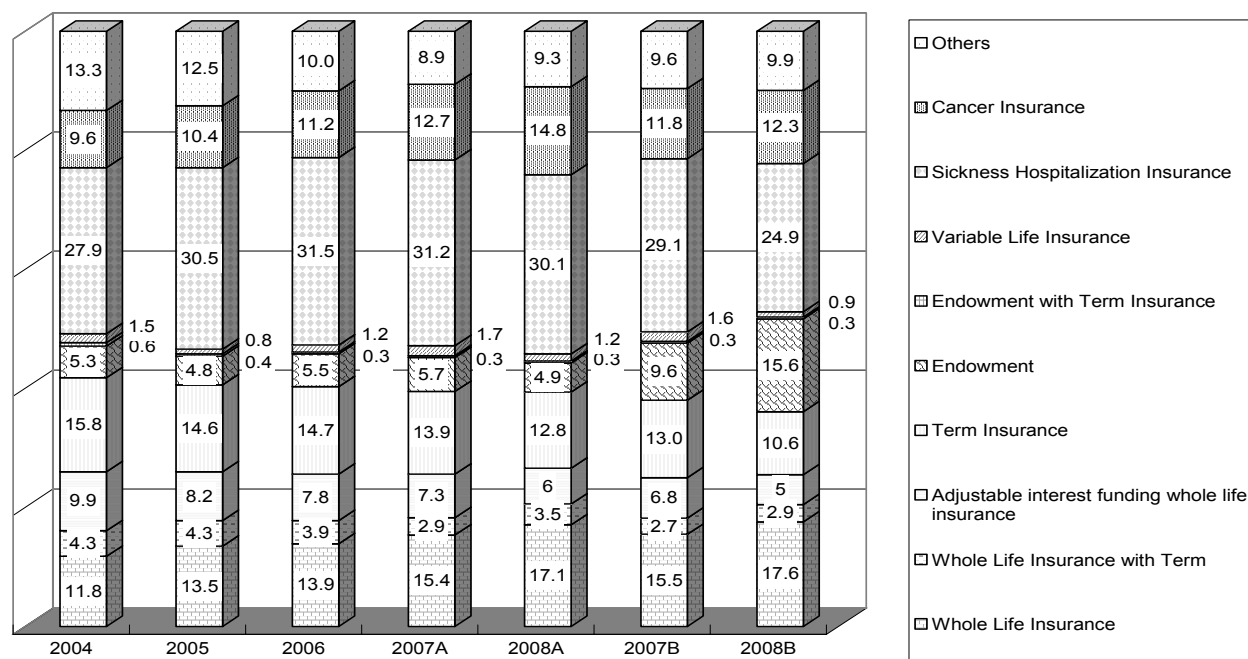


Figure: Percentage Distribution of Individual Insurance by Type (Number of New Business)



## b) Business in Force

The amount of individual insurance business in force has been falling since peaking in fiscal 1996, and it continued to decline for the twelfth successive year to Y932,971 billion (95.4% y/y). (Including Japan Post Insurance, the amount was Y939, 842 billion.)

The amount of individual annuity business in force had been falling since peaking in fiscal 1995 until it turned to increase in fiscal 2003 owing to a slight improvement in cancellation and lapsed policies, as well as the lifting of the ban on bancassurance. This year, it was almost the same level as in the previous year at Y88, 486 billion (100.7% y/y). (Including Japan Post Insurance, the amount was Y89, 310 billion.)

The amount of group insurance business in force had been falling since fiscal 1997, but rose slightly to Y375, 188 billion (100.3% y/y) from the previous year.

The amount of group annuity business in force declined to Y31, 173 billion (96.5% y/y) due to the increase in cancellations and decrease in share of the market.

Table 2 Business in Force

(Amount: Y billion)

Fiscal Year	Individual Insurance	Individual Annuity	Group Insurance	Group Annuity
	Amount	Amount	Amount	Amount
2004	1,112,170	74,109	382,382	32,666
2005	1,070,570	80,416	380,595	32,744
2006	1,026,336	85,863	372,704	33,117
2007A	979,436	87,927	374,216	32,314
2008A	932,971	88,486	375,188	31,173
Y/Y(%)A	95.4	100.7	100.3	96.5
2007B	981,064	88,143	374,216	32,314
2008B	939,842	89,310	375,188	31,173
Y/Y(%)B	95.8	101.3	100.3	96.5