

d) Assets

The total assets had been on an uptrend since fiscal 2003, but this year, it declined to Y205, 142 billion (96.0% y/y) from the previous year due to falling stock prices and exchange rate fluctuations. (Including Japan Post Insurance, it is Y311, 720 billion.)

Among securities items, JGBs ranked top with Y54, 217 billion, followed by foreign securities Y39, 152 billion, corporate bonds Y19, 243 billion and domestic stocks Y15, 631 billion.

Table 8 Breakdown of Assets

(Y billion)

Fiscal Year	Total Assets ^a	Total ^a	Securities						
			Domestic Securities			Subtotal ^a	Foreign Securities		
			JGB ^b	Corporate Bonds	Stocks		GB ^b	Corporate Bonds	Stocks
2004	191,523	131,834	41,931	18,275	22,070	36,534	10,736	18,156	2,930
2005	209,879	150,815	44,783	18,335	30,931	39,396	10,408	19,560	3,615
2006	220,217	162,197	48,733	19,146	32,367	41,435	9,831	21,153	4,462
2007A	213,899	155,300	49,727	19,462	23,921	41,585	9,118	22,157	4,385
2008A	205,142	146,882	54,217	19,243	15,631	39,152	9,226	20,378	4,459
Y/Y(%A)	96.0	94.7	109.1	99.1	65.5	94.3	101.3	92.1	101.7
2007B	326,423	240,869	118,687	29,849	23,921	44,095	11,322	22,461	4,385
2008B	311,720	230,208	123,890	27,456	15,631	40,036	9,955	20,531	4,459
Y/Y(%B)	95.4	95.5	104.3	91.9	65.5	90.7	87.9	91.4	101.7

(Continued)

Fiscal Year	Subtotal	Loans		Cash Reserves + Call Loans	Real Estate
		Policy Loans	Financial Loans		
2004	38,357	4,168	34,188	4,335	7,332
2005	36,728	4,027	32,700	5,484	6,834
2006	35,077	3,897	31,179	5,656	6,671
2007A	34,179	3,787	30,391	4,759	6,592
2008A	32,776	3,699	29,076	5,068	6,602
Y/Y(%A)	96.0	98.0	95.7	106.4	100.4
2007B	54,101	3,787	50,313	7,628	6,594
2008B	51,118	3,700	47,417	10,038	6,718
Y/Y(%B)	94.4	97.7	94.2	131.5	101.8

a. Including others

b. JGB and GB stand for Japanese government bonds and government bonds respectively