

# Financial Statements for FY2020

## Balance Sheet

As of March 31st 2021

Unit: Yen

Account	Fiscal 2020	Fiscal 2019	Increase/Decrease
<b>I Assets</b>			
<b>1. Current Assets</b>			
Cash and deposits	847,913,315	1,158,676,144	-310,762,829
Advances paid	2,064,406	1,074,344	990,062
Accounts receivable	340,087,866	71,499,494	268,588,372
Accrued income	5,614,379	5,222,406	391,973
Advance payments	1,391,470	1,168,530	222,940
Prepaid expenses	40,360,396	36,365,065	3,995,331
Supplies	969,784	1,252,320	-282,536
<b>Total Current Assets</b>	<b>1,238,401,616</b>	<b>1,275,258,303</b>	<b>-36,856,687</b>
<b>2. Fixed Assets</b>			
<b>(1) Specified Assets</b>			
Admission fee funds	863,262,145	932,673,363	-69,411,218
Examination system operation funds	513,441,952	798,727,832	-285,285,880
Social service activities funds	1,789,433,233	1,809,730,488	-20,297,255
Employees' welfare funds	17,121,732	17,121,732	0
Directors' retirement allowance reserves	13,328,315	19,096,494	-5,768,179
Retirement benefits provision assets	1,726,209,003	1,682,011,257	44,197,746
Adjusted membership fee funds	70,618,000	57,618,000	13,000,000
<b>Total Specified Assets</b>	<b>4,993,414,380</b>	<b>5,316,979,166</b>	<b>-323,564,786</b>
<b>(2) Other Fixed Assets</b>			
Building	33,573,133	36,694,764	-3,121,631
Building equipments	164,196,691	169,496,374	-5,299,683
Furnitures	55,074,508	53,121,753	1,952,755
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	11,052,000	11,052,000	0
Trademark right	999,000	0	999,000
Software	1,145,274,382	1,224,119,912	-78,845,530
Leased assets	8,887,296	12,972,564	-4,085,268
Lease and guarantee deposits	26,596,068	26,356,168	239,900
Long-term prepaid expenses	87,044,940	51,060,780	35,984,160
<b>Total Other Fixed Assets</b>	<b>1,608,588,257</b>	<b>1,660,764,554</b>	<b>-52,176,297</b>
<b>Total Fixed Assets</b>	<b>6,602,002,637</b>	<b>6,977,743,720</b>	<b>-375,741,083</b>
<b>Total Assets</b>	<b>7,840,404,253</b>	<b>8,253,002,023</b>	<b>-412,597,770</b>
<b>II Liabilities</b>			
<b>1. Current Liabilities</b>			
Deposits received	671,845,209	949,872,396	-278,027,187
Accounts payable	25,612,156	66,251,363	-40,639,207
Accrued expenses	318,829,620	198,206,120	120,623,500
Long-term accrued expenses due within a year	274,036,151	227,321,411	46,714,740
Lease obligations	3,708,568	4,069,368	-360,800
Income taxes payable	3,536,000	3,536,000	0
Accrued consumption taxes	15,283,200	18,407,800	-3,124,600
Accrued bounuses	51,346,480	47,079,720	4,266,760
<b>Total Current Liabilities</b>	<b>1,364,197,384</b>	<b>1,514,744,178</b>	<b>-150,546,794</b>
<b>2. Fixed Liabilities</b>			
Accrued retirement benefits for directors	14,993,000	19,917,000	-4,924,000
Accrued retirement benefits	2,328,845,500	2,379,835,699	-50,990,199
Long-term accrued expenses	724,377,846	740,333,853	-15,956,007
Lease obligations	4,779,128	8,487,696	-3,708,568
<b>Total Fixed Liabilities</b>	<b>3,072,995,474</b>	<b>3,148,574,248</b>	<b>-75,578,774</b>
<b>Total Liabilities</b>	<b>4,437,192,858</b>	<b>4,663,318,426</b>	<b>-226,125,568</b>
<b>III Net Assets</b>			
General Net Assets	3,403,211,395	3,589,683,597	-186,472,202
(Amount to be allocated to specified assets)	( 3,253,877,062 )	( 3,615,871,415 )	( -361,994,353 )
<b>Total Net Assets</b>	<b>3,403,211,395</b>	<b>3,589,683,597</b>	<b>-186,472,202</b>
<b>Total Liabilities and Net Assets</b>	<b>7,840,404,253</b>	<b>8,253,002,023</b>	<b>-412,597,770</b>