Financial Statements for FY2020 Balance Sheet As of March 31st 2021

Unit: Yen

Advances paid	310,762,829 990,062 268,588,372 391,973 222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179 44,197,746
Cash and deposits 847,913,315 1,158,676,144 -2 Advances paid 2,064,406 1,074,344 -2 Accounts receivable 340,087,866 71,499,494 2 Accrued income 5,614,379 5,222,406 Advance payments 1,391,470 1,168,530 Prepaid expenses 40,360,396 36,365,065 Supplies 969,784 1,252,320 Total Current Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,288,401,616 1,275,258,303 (1) Specified Assets 1,789,433,233 1,809,730,488 Examination system operation funds 513,441,952 798,727,832 -2 Social service activities funds 1,789,433,233 1,809,730,488 17,121,732 Directors' retirement allowance reserves 13,328,315 19,096,494 19,096,494 Retirement benefits provision assets 1,726,209,003 1,682,011,257 1,682,011,257 Adjusted membership fee funds 70,618,000 57,618,000 57,618,000 Total Specified Assets 164,196,691 169,496,37	990,062 268,588,372 391,973 222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Advances paid	990,062 268,588,372 391,973 222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Accounts receivable Accrued income Advance payments Advance payments Prepaid expenses Supplies Observed Advance payments Prepaid expenses Autority of the state of the s	268,588,372 391,973 222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Accrued income Advance payments Advance payments Prepaid expenses Supplies Observations	391,973 222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Advance payments Prepaid expenses Supplies Prepaid expenses Supplies Total Current Assets 2. Fixed Assets (1) Specified Assets Admission fee funds Examination system operation funds Social service activities funds Directors' retirement allowance reserves Retirement benefits provision assets Adjusted membership fee funds Total Specified Assets (2) Other Fixed Assets Building Building equipments Furnitures Calligraphic works and paintings, and antiques Leasehold right Trademark right Software Lease and guarantee deposits Long-term prepaid expenses Total Other Fixed Assets 1,391,470 1,168,530 36,365,065 1,223,230 1,223,230 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,225,232 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,233 1,226,234 1,226,234 1,226,235 1,226,236 1,227,2,564 1,226,256,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,266,068 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,2564 1,267,267,267,2564 1,267,267,267,2564 1,267,267,267,2564 1,267,267,267,2564 1,267,267,267,2564 1,267,267,267,267,267,267,267,267,267,267	222,940 3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Prepaid expenses 40,360,396 36,365,065 Supplies 969,784 1,252,320 Total Current Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,238,401,616 1,275,258,303 3. Fixed Assets 1,238,401,616 1,275,258,303 4. Fixed Assets 1,238,401,616 1,275,258,303 5. Fixed Assets 1,284,41,952 798,727,832 2,282,727,727,727,727,727,727,727,727,72	3,995,331 -282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Supplies 969,784 1,252,320 Total Current Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 1,238,401,616 1,275,258,303 2. Fixed Assets 863,262,145 932,673,363 Admission fee funds 513,441,952 798,727,832 -2 Social service activities funds 1,789,433,233 1,809,730,488 1,211,732 17,121,732 17,121,732 17,121,732 17,121,732 17,121,732 17,121,732 17,096,494 4,99,494 4,99,494 4,99,494 4,99,494 4,99,414,380 5,7618,000 57,618,000 <td< td=""><td>-282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179</td></td<>	-282,536 -36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
Total Current Assets 1,238,401,616 1,275,258,303 2. Fixed Assets (1) Specified Assets Admission fee funds 863,262,145 932,673,363 Examination system operation funds 513,441,952 798,727,832 -2 Social service activities funds 1,789,433,233 1,809,730,488 -2 Employees' welfare funds 17,121,732 17,121,732 17,121,732 Directors' retirement allowance reserves 13,328,315 19,096,494 19,096,494 Retirement benefits provision assets 1,726,209,003 1,682,011,257 7,618,000 57,618,000 Total Specified Assets 4,993,414,380 5,316,979,166 -3 (2) Other Fixed Assets 33,573,133 36,694,764 -3 Building 33,573,133 36,694,764 -3 Furnitures 55,074,508 53,121,753 -3 Calligraphic works and paintings, and antiques 6,770,000 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 11,052,000 Trademark right 999,000 0 0	-36,856,687 -69,411,218 285,285,880 -20,297,255 0 -5,768,179
2. Fixed Assets 863,262,145 932,673,363 Admission fee funds 513,441,952 798,727,832 -2 Social service activities funds 1,789,433,233 1,809,730,488 -2 Employees' welfare funds 17,121,732 17,121,732 17,121,732 Directors' retirement allowance reserves 13,328,315 19,096,494 19,096,494 Retirement benefits provision assets 1,726,209,003 1,682,011,257 70,618,000 57,618,000 Total Specified Assets 4,993,414,380 5,316,979,166 -3 (2) Other Fixed Assets 33,573,133 36,694,764 36,694,764 Building equipments 164,196,691 169,496,374 169,496,374 Furnitures 55,074,508 53,121,753 53,121,753 Calligraphic works and paintings, and antiques 6,770,000 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 11,052,000 Trademark right 999,000 0 0 Software 1,145,274,382 1,224,119,912 1,24,119,912 Lease and guarantee deposits 26,596,068 26,356,168 26,356,168	-69,411,218 285,285,880 -20,297,255 0 -5,768,179
(1) Specified Assets 863,262,145 932,673,363 Examination system operation funds 513,441,952 798,727,832 -2 Social service activities funds 1,789,433,233 1,809,730,488 -2 Employees' welfare funds 17,121,732 17,121,732 17,121,732 Directors' retirement allowance reserves 13,328,315 19,096,494 Retirement benefits provision assets 1,726,209,003 1,682,011,257 Adjusted membership fee funds 70,618,000 57,618,000 Total Specified Assets 4,993,414,380 5,316,979,166 -2 (2) Other Fixed Assets 164,196,691 169,496,374 -2 Building equipments 164,196,691 169,496,374 -2 Furnitures 55,074,508 53,121,753 -2 Calligraphic works and paintings, and antiques 6,770,000 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 69,120,239 Telephone subscription right 11,052,000 11,052,000 11,052,000 Total Other Fixed Assets 26,596,068 26,356,168	285,285,880 -20,297,255 0 -5,768,179
Admission fee funds	285,285,880 -20,297,255 0 -5,768,179
Examination system operation funds S13,441,952 798,727,832 -2	285,285,880 -20,297,255 0 -5,768,179
Social service activities funds 1,789,433,233 1,809,730,488 Employees' welfare funds 17,121,732 17,121,732 13,328,315 19,096,494 1,682,011,257 1,682,011,2	-20,297,255 0 -5,768,179
Employees' welfare funds Directors' retirement allowance reserves Retirement benefits provision assets Adjusted membership fee funds Total Specified Assets (2) Other Fixed Assets Building Building equipments Furnitures Calligraphic works and paintings, and antiques Leasehold right Trademark right Software Lease and guarantee deposits Long-term prepaid expenses Total Other Fixed Assets 17,121,732 19,096,494 19,096,494 1,682,011,257 70,618,000 57,618,000 5	0 -5,768,179
Directors' retirement allowance reserves 13,328,315 19,096,494 Retirement benefits provision assets 1,726,209,003 1,682,011,257 70,618,000 57,618,000 57,618,000	-5,768,179
Retirement benefits provision assets	
Adjusted membership fee funds Total Specified Assets (2) Other Fixed Assets Building Building equipments Furnitures Calligraphic works and paintings, and antiques Leasehold right Trademark right Software Lease and guarantee deposits Long-term prepaid expenses Total Other Fixed Assets 70,618,000 57,618,000 57,618,000 5,316,979,166 -3 33,573,133 36,694,764 169,496,374 53,121,753 6,770,000 6,770,000 6,770,000 6,770,000 11,052,000 11,052,000 0 11,052,000 11,052,000 11,224,119,912 1,224,119,912 1,224,119,912 1,224,119,912 1,23,72,564 1,608,588,257 1,660,780 1,608,588,257 1,660,764,554	
Total Specified Assets (2) Other Fixed Assets Building Building equipments Furnitures Calligraphic works and paintings, and antiques Leasehold right Trademark right Software Lease and guarantee deposits Long-term prepaid expenses Total Other Fixed Assets 4,993,414,380 5,316,979,166 -2 4,993,414,380 5,316,979,166 -3 5,316,979,166 -3 5,316,979,166 -3 5,316,979,166 -3 5,316,979,166 -3 5,316,979,166 -3 6,770,000 6,770,000 6,770,000 6,770,000 11,052,000 11,052,000 0 11,45,274,382 1,224,119,912 1,224,119,912 1,2972,564 26,596,068 26,356,168 26,356,168 26,356,168 1,608,588,257 1,660,764,554	13,000,000
(2) Other Fixed Assets Building Building equipments Furnitures Calligraphic works and paintings, and antiques Leasehold right Trademark right Software Lease and guarantee deposits Long-term prepaid expenses Total Other Fixed Assets Building 33,573,133 36,694,764 169,496,374 55,074,508 53,121,753 6,770,000 6,770,000 6,770,000 11,052,000 11,052,000 11,052,000 0 11,145,274,382 1,224,119,912 12,972,564 12,	323,564,786
Building 33,573,133 36,694,764 Building equipments 164,196,691 169,496,374 Furnitures 55,074,508 53,121,753 Calligraphic works and paintings, and antiques 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 Telephone subscription right 11,052,000 11,052,000 Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	
Building equipments 164,196,691 169,496,374 Furnitures 55,074,508 53,121,753 Calligraphic works and paintings, and antiques 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 Telephone subscription right 11,052,000 11,052,000 Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	-3,121,631
Calligraphic works and paintings, and antiques 6,770,000 6,770,000 Leasehold right 69,120,239 69,120,239 Telephone subscription right 11,052,000 11,052,000 Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	-5,299,683
Leasehold right 69,120,239 69,120,239 Telephone subscription right 11,052,000 11,052,000 Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	1,952,755
Telephone subscription right 11,052,000 11,052,000 Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	0
Trademark right 999,000 0 Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	0
Software 1,145,274,382 1,224,119,912 Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	0
Leased assets 8,887,296 12,972,564 Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	999,000
Lease and guarantee deposits 26,596,068 26,356,168 Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	-78,845,530
Long-term prepaid expenses 87,044,940 51,060,780 Total Other Fixed Assets 1,608,588,257 1,660,764,554	-4,085,268
Total Other Fixed Assets 1,608,588,257 1,660,764,554	239,900
	35,984,160
Total Fixed Assets 6,602,002,637 6,977,743,720 -3	-52,176,297
	375,741,083
	412,597,770
II Liabilities	
1. Current Liabilities	
l • • I	278,027,187
	-40,639,207
	120,623,500
Long-term accrued expenses due within a year 274,036,151 227,321,411	46,714,740
Lease obligations 3,708,568 4,069,368	-360,800
Income taxes payable 3,536,000 3,536,000 Accrued consumption taxes 15,283,200 18,407,800	0 -3,124,600
Accrued consumption taxes 15,283,200 18,407,800 Accrued bounuses 51,346,480 47,079,720	4,266,760
	150,546,794
2. Fixed Liabilities 1,304,197,384 1,314,744,178	130,340,794
Accrued retirement benefits for directors 14,993,000 19,917,000	-4,924,000
	-50,990,199
	-15,956,007
Lease obligations 4,779,128 8,487,696	-3,708,568
	-75,578,774
	226,125,568
III Net Assets	-,,-
	186,472,202
	361,994,353)
	186,472,202
	412,597,770