

# Financial Statements for FY2021

## Balance Sheet

As of March 31st 2022

*Unit: Yen*

Account	Fiscal 2021	Fiscal 2020	Increase/Decrease
<b>I Assets</b>			
<u>1. Current Assets</u>			
Cash and deposits	959,731,331	847,913,315	111,818,016
Advances paid	2,080,416	2,064,406	16,010
Accounts receivable	375,908,076	340,087,866	35,820,210
Accrued income	5,621,000	5,614,379	6,621
Advance payments	1,240,490	1,391,470	-150,980
Prepaid expenses	39,571,073	40,360,396	-789,323
Supplies	779,731	969,784	-190,053
Other	4,870,250	0	4,870,250
<b>Total Current Assets</b>	<b>1,389,802,367</b>	<b>1,238,401,616</b>	<b>151,400,751</b>
<u>2. Fixed Assets</u>			
<u>(1) Specified Assets</u>			
Admission fee funds	745,287,191	863,262,145	-117,974,954
Examination system operation funds	327,682,509	513,441,952	-185,759,443
Social service activities funds	1,746,827,719	1,789,433,233	-42,605,514
Employees' welfare funds	17,121,732	17,121,732	0
Directors' retirement allowance reserves	19,083,732	13,328,315	5,755,417
Retirement benefits provision assets	1,711,562,199	1,726,209,003	-14,646,804
Adjusted membership fee funds	49,962,000	70,618,000	-20,656,000
<b>Total Specified Assets</b>	<b>4,617,527,082</b>	<b>4,993,414,380</b>	<b>-375,887,298</b>
<u>(2) Other Fixed Assets</u>			
Building	31,144,696	33,573,133	-2,428,437
Building equipments	198,475,835	164,196,691	34,279,144
Furnitures	45,076,397	55,074,508	-9,998,111
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	11,052,000	11,052,000	0
Trademark right	891,000	999,000	-108,000
Software	938,003,380	1,145,274,382	-207,271,002
Leased assets	5,178,728	8,887,296	-3,708,568
Lease and guarantee deposits	26,751,068	26,596,068	155,000
Long-term prepaid expenses	73,166,500	87,044,940	-13,878,440
<b>Total Other Fixed Assets</b>	<b>1,405,629,843</b>	<b>1,608,588,257</b>	<b>-202,958,414</b>
<b>Total Fixed Assets</b>	<b>6,023,156,925</b>	<b>6,602,002,637</b>	<b>-578,845,712</b>
<b>Total Assets</b>	<b>7,412,959,292</b>	<b>7,840,404,253</b>	<b>-427,444,961</b>
<b>II Liabilities</b>			
<u>1. Current Liabilities</u>			
Deposits received	546,569,487	671,845,209	-125,275,722
Accounts payable	8,623,472	25,612,156	-16,988,684
Accrued expenses	333,841,971	318,829,620	15,012,351
Long-term accrued expenses due within a year	290,018,396	274,036,151	15,982,245
Lease obligations	2,387,568	3,708,568	-1,321,000
Income taxes payable	3,536,000	3,536,000	0
Accrued consumption taxes	43,581,000	15,283,200	28,297,800
Accrued bounuses	50,834,761	51,346,480	-511,719
<b>Total Current Liabilities</b>	<b>1,279,392,655</b>	<b>1,364,197,384</b>	<b>-84,804,729</b>
<u>2. Fixed Liabilities</u>			
Accrued retirement benefits for directors	21,533,000	14,993,000	6,540,000
Accrued retirement benefits	2,269,059,860	2,328,845,500	-59,785,640
Long-term accrued expenses	536,563,673	724,377,846	-187,814,173
Lease obligations	2,391,560	4,779,128	-2,387,568
<b>Total Fixed Liabilities</b>	<b>2,829,548,093</b>	<b>3,072,995,474</b>	<b>-243,447,381</b>
<b>Total Liabilities</b>	<b>4,108,940,748</b>	<b>4,437,192,858</b>	<b>-328,252,110</b>
<b>III Net Assets</b>			
General Net Assets	3,304,018,544	3,403,211,395	-99,192,851
(Amount to be allocated to specified assets)	( 2,886,881,151 )	( 3,253,877,062 )	( -366,995,911 )
<b>Total Net Assets</b>	<b>3,304,018,544</b>	<b>3,403,211,395</b>	<b>-99,192,851</b>
<b>Total Liabilities and Net Assets</b>	<b>7,412,959,292</b>	<b>7,840,404,253</b>	<b>-427,444,961</b>