

Financial Statements for FY2022

Balance Sheet

As of March 31st 2023

Unit: Yen

Account	Fiscal 2022	Fiscal 2021	Increase/Decrease
I Assets			
<u>1. Current Assets</u>			
Cash and deposits	900,615,838	959,731,331	-59,115,493
Advances paid	13,151,167	2,080,416	11,070,751
Accounts receivable	217,769,491	375,908,076	-158,138,585
Accrued income	5,616,171	5,621,000	-4,829
Advance payments	3,508,310	1,240,490	2,267,820
Prepaid expenses	41,420,138	39,571,073	1,849,065
Supplies	667,629	779,731	-112,102
Other	0	4,870,250	-4,870,250
Total Current Assets	1,182,748,744	1,389,802,367	-207,053,623
<u>2. Fixed Assets</u>			
(1) Specified Assets			
Admission fee funds	660,123,337	745,287,191	-85,163,854
Examination system operation funds	156,357,113	327,682,509	-171,325,396
Social service activities funds	1,689,347,358	1,746,827,719	-57,480,361
Employees' welfare funds	17,121,732	17,121,732	0
Directors' retirement allowance reserves	24,882,426	19,083,732	5,798,694
Retirement benefits provision assets	1,666,873,384	1,711,562,199	-44,688,815
Adjusted membership fee funds	30,618,000	49,962,000	-19,344,000
Total Specified Assets	4,245,323,350	4,617,527,082	-372,203,732
(2) Other Fixed Assets			
Building	28,716,259	31,144,696	-2,428,437
Building equipments	193,382,861	198,475,835	-5,092,974
Furnitures	40,490,613	45,076,397	-4,585,784
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	11,052,000	11,052,000	0
Trademark right	1,594,708	891,000	703,708
Software	712,873,694	938,003,380	-225,129,686
Leased assets	2,391,560	5,178,728	-2,787,168
Lease and guarantee deposits	25,785,768	26,751,068	-965,300
Long-term prepaid expenses	51,119,860	73,166,500	-22,046,640
Total Other Fixed Assets	1,143,297,562	1,405,629,843	-262,332,281
Total Fixed Assets	5,388,620,912	6,023,156,925	-634,536,013
Total Assets	6,571,369,656	7,412,959,292	-841,589,636
II Liabilities			
<u>1. Current Liabilities</u>			
Deposits received	534,141,916	546,569,487	-12,427,571
Advances received	300,000	0	300,000
Accounts payable	40,077,288	8,623,472	31,453,816
Accrued expenses	302,459,591	333,841,971	-31,382,380
Long-term accrued expenses due within a year	298,359,782	290,018,396	8,341,386
Lease obligations	2,048,768	2,387,568	-338,800
Income taxes payable	3,536,000	3,536,000	0
Accrued consumption taxes	8,942,500	43,581,000	-34,638,500
Accrued bonuses	47,192,587	50,834,761	-3,642,174
Total Current Liabilities	1,237,058,432	1,279,392,655	-42,334,223
<u>2. Fixed Liabilities</u>			
Accrued retirement benefits for directors	29,018,000	21,533,000	7,485,000
Accrued retirement benefits	2,255,638,916	2,269,059,860	-13,420,944
Long-term accrued expenses	349,017,308	536,563,673	-187,546,365
Lease obligations	342,792	2,391,560	-2,048,768
Total Fixed Liabilities	2,634,017,016	2,829,548,093	-195,531,077
Total Liabilities	3,871,075,448	4,108,940,748	-237,865,300
III Net Assets			
General Net Assets	2,700,294,208	3,304,018,544	-603,724,336
(Amount to be allocated to specified assets)	(2,553,567,540)	(2,886,881,151)	(-333,313,611)
Total Net Assets	2,700,294,208	3,304,018,544	-603,724,336
Total Liabilities and Net Assets	6,571,369,656	7,412,959,292	-841,589,636