

# Financial Statements for FY2023

## Balance Sheet

As of March 31st 2024

*Unit: Yen*

Account	Fiscal 2023	Fiscal 2022	Increase/Decrease
<b>I Assets</b>			
<u>1. Current Assets</u>			
Cash and deposits	956,988,697	900,615,838	56,372,859
Advances paid	54,663,936	13,151,167	41,512,769
Accounts receivable	259,490,883	217,769,491	41,721,392
Accrued income	6,024,156	5,616,171	407,985
Advance payments	3,698,216	3,508,310	189,906
Prepaid expenses	40,599,194	41,420,138	-820,944
Supplies	816,722	667,629	149,093
<b>Total Current Assets</b>	<b>1,322,281,804</b>	<b>1,182,748,744</b>	<b>139,533,060</b>
<u>2. Fixed Assets</u>			
<u>(1) Specified Assets</u>			
Admission fee funds	574,486,769	660,123,337	-85,636,568
Examination system operation funds	475,702,799	156,357,113	319,345,686
Social service activities funds	1,655,358,535	1,689,347,358	-33,988,823
Employees' welfare funds	17,121,732	17,121,732	0
Directors' retirement allowance reserves	20,788,339	24,882,426	-4,094,087
Retirement benefits provision assets	1,665,446,816	1,666,873,384	-1,426,568
Adjusted membership fee funds	30,618,000	30,618,000	0
<b>Total Specified Assets</b>	<b>4,439,522,990</b>	<b>4,245,323,350</b>	<b>194,199,640</b>
<u>(2) Other Fixed Assets</u>			
Building	26,287,822	28,716,259	-2,428,437
Building equipments	177,068,463	193,382,861	-16,314,398
Furnitures	34,650,231	40,490,613	-5,840,382
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	11,052,000	11,052,000	0
Trademark right	1,402,008	1,594,708	-192,700
Software	644,160,272	712,873,694	-68,713,422
Leased assets	82,070,328	2,391,560	79,678,768
Lease and guarantee deposits	25,857,768	25,785,768	72,000
Long-term prepaid expenses	29,073,220	51,119,860	-22,046,640
<b>Total Other Fixed Assets</b>	<b>1,107,512,351</b>	<b>1,143,297,562</b>	<b>-35,785,211</b>
<b>Total Fixed Assets</b>	<b>5,547,035,341</b>	<b>5,388,620,912</b>	<b>158,414,429</b>
<b>Total Assets</b>	<b>6,869,317,145</b>	<b>6,571,369,656</b>	<b>297,947,489</b>
<b>II Liabilities</b>			
<u>1. Current Liabilities</u>			
Deposits received	710,122,472	534,141,916	175,980,556
Advances received	0	300,000	-300,000
Accounts payable	19,208,197	40,077,288	-20,869,091
Accrued expenses	296,305,087	302,459,591	-6,154,504
Long-term accrued expenses due within a year	277,617,521	298,359,782	-20,742,261
Lease obligations	21,654,984	2,048,768	19,606,216
Income taxes payable	3,557,000	3,536,000	21,000
Accrued consumption taxes	28,314,900	8,942,500	19,372,400
Accrued bonuses	44,373,616	47,192,587	-2,818,971
<b>Total Current Liabilities</b>	<b>1,401,153,777</b>	<b>1,237,058,432</b>	<b>164,095,345</b>
<u>2. Fixed Liabilities</u>			
Accrued retirement benefits for directors	26,693,000	29,018,000	-2,325,000
Accrued retirement benefits	2,267,006,966	2,255,638,916	11,368,050
Long-term accrued expenses	315,110,101	349,017,308	-33,907,207
Lease obligations	60,384,544	342,792	60,041,752
<b>Total Fixed Liabilities</b>	<b>2,669,194,611</b>	<b>2,634,017,016</b>	<b>35,177,595</b>
<b>Total Liabilities</b>	<b>4,070,348,388</b>	<b>3,871,075,448</b>	<b>199,272,940</b>
<b>III Net Assets</b>			
General Net Assets	2,798,968,757	2,700,294,208	98,674,549
(Amount to be allocated to specified assets)	( 2,753,287,835 )	( 2,553,567,540 )	( 199,720,295 )
<b>Total Net Assets</b>	<b>2,798,968,757</b>	<b>2,700,294,208</b>	<b>98,674,549</b>
<b>Total Liabilities and Net Assets</b>	<b>6,869,317,145</b>	<b>6,571,369,656</b>	<b>297,947,489</b>