

Financial Statements for FY2024

Balance Sheet

As of March 31st 2025

Unit: Yen

Account	Fiscal 2024	Fiscal 2023	Increase/Decrease
I Assets			
1. Current Assets			
Cash and deposits	1,068,302,506	956,988,697	111,313,809
Advances paid	6,269,859	54,663,936	-48,394,077
Accounts receivable	332,464,118	259,490,883	72,973,235
Accrued income	7,085,829	6,024,156	1,061,673
Advance payments	6,717,133	3,698,216	3,018,917
Prepaid expenses	40,620,950	40,599,194	21,756
Supplies	848,494	816,722	31,772
Total Current Assets	1,462,308,889	1,322,281,804	140,027,085
2. Fixed Assets			
(1) Specified Assets			
Admission fee funds	504,833,101	574,486,769	-69,653,668
Examination system operation funds	741,699,485	475,702,799	265,996,686
Social service activities funds	1,599,920,587	1,655,358,535	-55,437,948
Employees' welfare funds	17,121,732	17,121,732	0
Directors' retirement allowance reserves	26,532,044	20,788,339	5,743,705
Retirement benefits provision assets	1,657,721,623	1,665,446,816	-7,725,193
Adjusted membership fee funds	30,618,000	30,618,000	0
Total Specified Assets	4,578,446,572	4,439,522,990	138,923,582
(2) Other Fixed Assets			
Building	23,859,385	26,287,822	-2,428,437
Building equipment	160,397,726	177,068,463	-16,670,737
Furniture	26,085,455	34,650,231	-8,564,776
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	11,052,000	11,052,000	0
Trademark right	1,209,308	1,402,008	-192,700
Software	372,467,044	644,160,272	-271,693,228
Leased assets	60,384,544	82,070,328	-21,685,784
Lease and guarantee deposits	25,549,768	25,857,768	-308,000
Long-term prepaid expenses	7,026,580	29,073,220	-22,046,640
Total Other Fixed Assets	763,922,049	1,107,512,351	-343,590,302
Total Fixed Assets	5,342,368,621	5,547,035,341	-204,666,720
Total Assets	6,804,677,510	6,869,317,145	-64,639,635
II Liabilities			
1. Current Liabilities			
Deposits received	808,042,300	710,122,472	97,919,828
Advances received	300,000	0	300,000
Accounts payable	28,931,968	19,208,197	9,723,771
Accrued expenses	307,921,794	296,305,087	11,616,707
Long-term accrued expenses due within a year	166,699,240	277,617,521	-110,918,281
Lease obligations	21,312,192	21,654,984	-342,792
Income taxes payable	3,557,000	3,557,000	0
Accrued consumption taxes	26,346,700	28,314,900	-1,968,200
Accrued bonuses	46,617,497	44,373,616	2,243,881
Total Current Liabilities	1,409,728,691	1,401,153,777	8,574,914
2. Fixed Liabilities			
Accrued retirement benefits for directors	34,178,000	26,693,000	7,485,000
Accrued retirement benefits	2,296,118,232	2,267,006,966	29,111,266
Long-term accrued expenses	227,617,005	315,110,101	-87,493,096
Lease obligations	39,072,352	60,384,544	-21,312,192
Total Fixed Liabilities	2,596,985,589	2,669,194,611	-72,209,022
Total Liabilities	4,006,714,280	4,070,348,388	-63,634,108
III Net Assets			
General Net Assets	2,797,963,230	2,798,968,757	-1,005,527
(Amount to be allocated to specified assets)	(2,894,192,905)	(2,753,287,835)	(140,905,070)
Total Net Assets	2,797,963,230	2,798,968,757	-1,005,527
Total Liabilities and Net Assets	6,804,677,510	6,869,317,145	-64,639,635