

Financial Statements for FY2025

Balance Sheet

As of March 31st 2026

Unit: Yen

Account	Fiscal 2025	Fiscal 2024	Increase/Decrease
I Assets			
<u>1. Current Assets</u>			
Cash and deposits	1,028,284,437	1,068,302,506	-40,018,069
Advances paid	7,565,763	6,269,859	1,295,904
Accounts receivable	297,347,907	332,464,118	-35,116,211
Accrued income	8,852,250	7,085,829	1,766,421
Advance payments	11,420,814	6,717,133	4,703,681
Prepaid expenses	41,233,506	40,620,950	612,556
Supplies	652,341	848,494	-196,153
<u>Total Current Assets</u>	1,395,357,018	1,462,308,889	-66,951,871
<u>2. Fixed Assets</u>			
(1) Specified Assets			
Admission fee funds	433,008,020	504,833,101	-71,825,081
Examination system operation funds	1,206,592,171	741,699,485	464,892,686
Social service activities funds	1,550,074,362	1,599,920,587	-49,846,225
Employees' welfare funds	17,124,952	17,121,732	3,220
Directors' retirement allowance reserves	32,275,262	26,532,044	5,743,218
Retirement benefits provision assets	1,661,711,001	1,657,721,623	3,989,378
Adjusted membership fee funds	30,714,577	30,618,000	96,577
Total Specified Assets	4,931,500,345	4,578,446,572	353,053,773
(2) Other Fixed Assets			
Building	21,430,948	23,859,385	-2,428,437
Building equipment	147,531,124	160,397,726	-12,866,602
Furniture	25,566,884	26,085,455	-518,571
Calligraphic works and paintings, and antiques	6,770,000	6,770,000	0
Leasehold right	69,120,239	69,120,239	0
Telephone subscription right	0	11,052,000	-11,052,000
Trademark right	1,016,608	1,209,308	-192,700
Software	336,210,712	372,467,044	-36,256,332
Leased assets	39,072,352	60,384,544	-21,312,192
Lease and guarantee deposits	25,894,768	25,549,768	345,000
Long-term prepaid expenses	324,940	7,026,580	-6,701,640
Total Other Fixed Assets	672,938,575	763,922,049	-90,983,474
<u>Total Fixed Assets</u>	5,604,438,920	5,342,368,621	262,070,299
Total Assets	6,999,795,938	6,804,677,510	195,118,428
II Liabilities			
<u>1. Current Liabilities</u>			
Deposits received	726,188,692	808,042,300	-81,853,608
Advances received	300,000	300,000	0
Accounts payable	21,934,959	28,931,968	-6,997,009
Accrued expenses	299,567,909	307,921,794	-8,353,885
Long-term accrued expenses due within a year	139,884,379	166,699,240	-26,814,861
Lease obligations	21,312,192	21,312,192	0
Income taxes payable	3,617,000	3,557,000	60,000
Accrued consumption taxes	41,311,700	26,346,700	14,965,000
Accrued bonuses	48,082,121	46,617,497	1,464,624
<u>Total Current Liabilities</u>	1,302,198,952	1,409,728,691	-107,529,739
<u>2. Fixed Liabilities</u>			
Accrued retirement benefits for directors	41,663,000	34,178,000	7,485,000
Accrued retirement benefits	2,013,933,803	2,296,118,232	-282,184,429
Long-term accrued expenses	180,908,018	227,617,005	-46,708,987
Lease obligations	17,760,160	39,072,352	-21,312,192
<u>Total Fixed Liabilities</u>	2,254,264,981	2,596,985,589	-342,720,608
Total Liabilities	3,556,463,933	4,006,714,280	-450,250,347
III Net Assets			
General Net Assets	3,443,332,005	2,797,963,230	645,368,775
(Amount to be allocated to specified assets)	(3,237,514,082)	(2,894,192,905)	(343,321,177)
Total Net Assets	3,443,332,005	2,797,963,230	645,368,775
Total Liabilities and Net Assets	6,999,795,938	6,804,677,510	195,118,428