



This event is hosted by THE LIFE INSURANCE ASSOCIATION OF JAPAN (LIAJ)
under the auspices of the Japanese G20 Presidency.



Insurance Forum JAPAN 2019

5 June, 2019

Programme Guide



**The Life Insurance
Association of Japan**

Global Partner



Partner



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Venue



Shinagawa Prince Hotel
(MAIN TOWER, 30th floor

Hall Diamond).

30-10-4 Takanawa,
Minato-ku, Tokyo



Reception at the venue:

Please come to the 2nd floor by an escalator and ride on the elevator for 30th floor. We will organise a reception desk at the entrance of the forum hall.

Forum Venue



Hall Diamond

30th Floor,
Shinagawa Prince Hotel
(Main Tower)

Farewell Cocktail Venue



TABLE 9

39th Floor, Shinagawa
Prince Hotel (Main
Tower)

To the Farewell Cocktail Venue from the Forum venue

Please go down the elevator to the 2nd floor and change to the 'Restaurant-only Elevator.' Go up to the 39th floor and you will see the entrance of the cocktail venue.

Insurance Forum Japan 2019 Schedule

<u>Time</u>	<u>Event</u>
8:45 –	<u>Registration Opens</u>
9:30 – 9:35	<u>Opening remarks</u> <u>Mr. Seiji Inagaki, Chairman, The Life Insurance Association of Japan</u> <u>(President, The Dai-ichi Life Insurance Company, Limited)</u>
9:35 – 9:40	<u>Special Address</u> (TBC) His Excellency Taro Aso , Deputy Prime Minister, Minister of Finance, and Minister of State for Financial Services, Japan
9:40 – 9:45	<u>Special Address</u> Dr. Juan Pazo , Superintendent, National Superintendence of Insurance (SSN), Argentina
9:45 - 10:00	<u>Keynote speech</u> Mr. Toshihide Endo , Commissioner, Japan Financial Services Agency

10:00 – 11:15	<p><u>Panel 1 –Utilizing Digital Technology Considering Ageing</u></p> <p>Impact made by using digital technologies which are rapidly advancing.</p> <p>Expectation of digital technologies utilized as initiatives which promote financial inclusion in the context of ageing</p> <ul style="list-style-type: none"> • Merits and demerits of risk segmentation in medical insurance • Impact of telematics insurance • Use of fully automated insurance • Developing services to the elderly on the premise of well-using digital devices <p>Moderator:</p> <p>Prof. Yoshihiro Kawai, Chair, Insurance and Private Pensions Committee (IPPC), OECD</p> <p>Panelists:</p> <ul style="list-style-type: none"> ■ Mr. Clement Cheung Wan-ching, CEO, Insurance Authority (Hong Kong) ■ Prof. Hiroaki Miyata, Health Policy and Management School of Medicine, Keio University ■ Ms. Ho Hern Shin, Assistant Managing Director (Banking & Insurance), Monetary Authority of Singapore (MAS) ■ Ms. Nina Arquint, Head Qualitative Risk Management, Swiss Re Management Ltd. ■ Mr. Wayne Xu, President, ZA International
11:15 – 11:45	<i>Coffee break</i>

11:45 – 13:00	<p><u>Panel 2 –Responding to Ageing</u></p> <p>Ageing is a global phenomenon both in developed and developing economies and the pace of global ageing will be accelerated in the coming decades. What role should insurers play in order to contribute to customers under the era of “100-Year-Life” of average life expectancy?</p> <ul style="list-style-type: none"> • Overview of global ageing and the vulnerability of elderly people • Insurers’ roles in ageing society from perspectives of 3 Ps (Preparedness, Prevention and Protection) • Innovative technology and the cutting edge knowledge including financial gerontology • Policy and regulatory framework that can incentivize self-help actions and better product provision towards ageing <p>Moderator: Mr. Masamichi Kono, Deputy Secretary-General, OECD</p> <p>Panelists:</p> <ul style="list-style-type: none"> ■ Mr. Greig Woodring, Retired President and Chief Executive Officer, Reinsurance Group of America, Inc. ■ Ms. Michaela Koller, Director General, Insurance Europe / Secretary General, Global Federation of Insurance Associations (GFIA) ■ Prof. Olivia S. Mitchell, Wharton School of the University of Pennsylvania ■ Mr. Seiji Inagaki, Chairman, The Life Insurance Association of Japan (President, The Dai-ichi Life Insurance Company, Limited)
13:00 – 14:30	Networking lunch

14:30 – 15:45	<p><u>Panel 3 –Contribution to Building a Resilient Economy</u></p> <p>How can insurance industry contribute to building economies that are resilient to climate change in the context of filling the protection gap and investing in infrastructure projects that pay due attention to its impact on environment?</p> <ul style="list-style-type: none"> • Protection side: Public-private risk sharing, parametric insurance • Investment side: <ul style="list-style-type: none"> -Life insurance and infra financing as long term investment -High riskiness and difficulties of infra investment in emerging countries <p>Moderator:</p> <p>Mr. Don Forgeron, President & CEO, Insurance Bureau of Canada / Vice President, Global Federation of Insurance Associations (GFIA)</p> <p>Panelists:</p> <ul style="list-style-type: none"> ■ Dr. Ceyla Pazarbasioglu, Vice President, Equitable Growth, Finance and Institutions, World Bank ■ Mr. Kiyoshi Fukuwatari, General Manager, Risk Management Business, Sompo Risk Management Inc. (representing the General Insurance Association of Japan) ■ Prof. Naoyuki Yoshino, Dean, Asian Development Bank Institute / Professor Emeritus, Keio University ■ Mr. Thomas Leonardi, Executive Vice President, Government Affairs, Public Policy and Communications, American International Group, Inc.
15:45 – 16:15	<i>Coffee break</i>

16:15 – 17:30	<p><u>Panel 4 –International Insurance Regulatory Framework from the perspective of Ageing and Building a Resilient Economy</u></p> <p>Review the international insurance regulatory standards from the perspective of items raised in session 1 to 3 and Discuss directions of future design or improvement of the standards</p> <ul style="list-style-type: none"> • Regulatory/supervisory framework that neither impedes responding to ageing nor disincentivizes building resilient economy • Appropriate insurance regulation and supervision enabling digital technology to be utilized to help cope with cognitive deterioration and not in a way that excludes or unfairly discriminates <p>Moderator: Mr. Jonathan Dixon, Secretary General, International Association of Insurance Supervisors (IAIS)</p> <p>Panelists:</p> <ul style="list-style-type: none"> ■ Mr. Andrew Bulley, Partner, Risk Advisory, Deloitte UK ■ Mr. Bryan Pickel, Vice President & Head, International Regulatory Affairs, Prudential Financial Inc. ■ Ms. Chlora Lindley-Myers, Chair, Market Regulation and Consumer Affairs Committee, National Association of Insurance Commissioners (NAIC) / Director, the Missouri Department of Insurance ■ Mr. Hiroshi Ota, Deputy Commissioner for International Affairs, Japan Financial Services Agency / Vice Chair, Executive Committee, IAIS ■ Dr. Manuela Zweimueller, Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA) ■ Mr. Thomas Wilson, Global CRO, Allianz SE
17:30 – 17:35	<p><u>Closing remarks</u></p> <p>Mr. Recaredo Arias, President, Global Federation of Insurance Associations (GFIA) / Director General, Insurance Association of Mexico (AMIS)</p>
18:00 – 20:00	<p><i>Farewell cocktail</i></p>

9:30 – 9:35

Opening remarks



Mr. Seiji Inagaki

Chairman, The Life Insurance Association of Japan
(President, The Dai-ichi Life Insurance Company, Limited)

Mr. Seiji Inagaki has been the President of Dai-ichi Life Holdings, Inc. and The Dai-ichi Life Insurance Company, Limited since April, 2017 and Chairman of The Life Insurance Association of

Japan since July 2018.

Mr. Inagaki served as Director at The Dai-ichi Life Insurance Company, Limited from June 2016 and at Dai-ichi Life Holdings, Inc. from October 2016 and Managing Executive Officer at The Dai-ichi Life Insurance Company, Limited from April 2015 and at Dai-ichi Life Holdings, Inc. from October 2016, to March 2017.

Mr. Inagaki joined The Dai-ichi Mutual Life Insurance Company (currently Dai-ichi Life Holdings, Inc.) in April 1986. He has experience of the corporate planning, global markets, risk management in the financial services industry.

Mr. Inagaki has MBA from the Harvard Business School and Bachelor's Degree in Economics from Keio University in Japan.

Mr. Inagaki also serves as an Executive Board Vice Chair of BIAC (Business and Industry Advisory Committee to the OECD).

9:35 – 9:40

Special Address (TBC)

His Excellency Taro Aso

Deputy Prime Minister, Minister of Finance, and Minister of State for Financial Services, Japan

9:40 – 9:45

Special Address



Mr. Juan Pazo

Superintendent of Insurance, Superintendence of Insurance of Argentina

Mr. Pazo is the Superintendent of Insurance of the Republic of Argentina. Before his current appointment in early 2017, Mr. Pazo served as Chief of Staff of the Financial Information Unit, Argentina's supervisor and regulating agency of AML/FT. He served in this role from late 2015 to early 2017.

Prior to joining the public sector, Mr. Pazo worked as a corporate attorney advising in a wide range of business and corporate transactions. He also served as executive director in local companies.

9:45 – 10:00

Keynote speech



Mr. Toshihide Endo

Commissioner, Japan Financial Services Agency

Mr. Toshihide Endo is the Commissioner of the Financial Services Agency (FSA).

Since joining the FSA in 2002, Mr. Endo has held various executive posts, including the Director-General of the Supervisory Bureau and Inspection Bureau, the Deputy Director-General of the Planning and Coordination Bureau. When he was the Director-General of the Supervisory Bureau, he leads supervision of banks, broker-dealers, insurance companies and the Deposit Insurance Corporation of Japan. As the Director-General of Inspection Bureau, he integrated the process of on-site inspection and off-site monitoring, aiming for an in-depth understanding of the financial institutions and the financial system in effective manner. Also, as the Deputy Director-General of the Planning and Coordination Bureau, he was responsible for overall policy making for the financial system and markets, and the supervision of securities exchanges.

Prior to his posting to the FSA, Mr. Endo worked for the Asian Pacific Department and the Finance Department of the International Monetary Fund. Mr. Endo received a B.A. in Law from the University of Tokyo in 1982 and a M.Sc. in Economics from the London School of Economics (LSE) in 1986.

10:00 – 11:15

Panel 1 –Utilizing Digital Technology Considering Ageing

Impact made by using digital technologies which are rapidly advancing.

Expectation of digital technologies utilized as initiatives which promote financial inclusion in the context of ageing

- Merits and demerits of risk segmentation in medical insurance
- Impact of telematics insurance
- Use of fully automated insurance
- Developing services to the elderly on the premise of well-using digital devices

Moderator	Panelists
Prof. Yoshihiro Kawai Chair, Insurance and Private Pensions Committee (IPPC), OECD	Mr. Clement Cheung Chief Executive Officer, Insurance Authority (Hong Kong)
	Prof. Hiroaki Miyata Health Policy and Management at the School of Medicine, Keio University
	Ms. Ho Hern Shin Assistant Managing Director (Banking & Insurance), Monetary Authority of Singapore (MAS)
	Ms. Nina Arquint Head Qualitative Risk Management, Swiss Re Management Ltd.
	Mr. Wayne Xu President, ZA International

Moderator



Prof. Yoshihiro Kawai

Chair, Insurance and Private Pensions Committee (IPPC),
OECD

Professor Yoshihiro Kawai is Chair of OECD Insurance and Private Pensions Committee, and Advisor to Commissioner, Financial Services Agency, Government of Japan. He is also Professor of Kyoto University and Tokyo University. He held the position of Secretary General of the International Association of Insurance Supervisors (IAIS) since June 2003 until November 2017. He joined the IAIS in 1998 as Deputy Secretary General and was instrumental in the fast and dynamic growth of the Association. During his IAIS duties, Professor Kawai was also an active IAIS representative to the Financial Stability Board (formerly Financial Stability Forum) from 1999 until November 2017. Professor Kawai's professional career began with Tokio Marine and Fire Insurance Co. and the Ministry of Labour, Tokyo. He later served on the Secretariat for the OECD Insurance Committee in Paris for 4 years. From 1995 until 1998, he acted as Advisor to the Minister of Finance and the President of the Insurance Supervisory Authority in Warsaw. Professor Kawai earned his PhD in 2000 from City University, London, with his thesis on the reform of insurance supervisory systems for economies in transition. His PhD was preceded by a BA in Education and Sociology from the University of Tokyo and a MBA with a specialisation in Economics and Finance from INSEAD. In his free time, he is a keen tennis player and marathon runner.

Panelists



Mr. Clement Cheung

Chief Executive Officer, Insurance Authority (Hong Kong)

Mr. Cheung has been the Chief Executive Officer of the Insurance Authority since 15 August 2018. As a career civil servant, he joined the Administrative Service of the Hong Kong Government in 1983 and was involved over the years with formulation and implementation of policies covering a broad range of areas such

as healthcare services, public housing, multilateral trade, investment promotion, public works and financial regulation. Recent positions that he occupied include Director of the Hong Kong Economic and Trade Office in Singapore from 1998 to 2001, taking charge of ASEAN affairs and coping with impact of the Asian Financial Crisis; Deputy Secretary (Works) of the former Environment, Transport and Works Bureau from 2001 to 2006, overseeing establishment of the Construction Industry Council and control of public works expenditure; and Commissioner of Insurance from 2006 to 2009, responsible for the prudential regulation of authorized insurers amidst the global financial crisis.

During his tenure as the Postmaster General from 2009 to 2011, Mr. Cheung made notable achievements in corporate structuring and business development. He was appointed by State Council as the Commissioner of Customs and Excise in September 2011, heading a law enforcement agency to combat smuggling activities, interdict drug trafficking, protect intellectual property rights and safeguard consumer interests. He became Secretary for the Civil Service in July 2015 before proceeding on retirement in July 2017.



Prof. Hiroaki Miyata

Health Policy and Management at the School of Medicine,
Keio University

Dr. Hiroaki Miyata is Professor of Health Policy and Management at the School of Medicine at Keio University, and is Director of Global Health Systems and Innovation at National Center of Global Health and Medicine.

After receiving his doctoral degree in Epidemiology, he has worked as a faculty in the Department of Healthcare Quality Assessment at the Graduate School of Medicine, the University of Tokyo which he currently remains affiliated to as an Adjunct Professor. He has been involved in numerous studies related to the assessment and improvement of healthcare quality in Japan using the national clinical database which is a nationwide clinical registry database that he had actively participated as one of the main leaders in its development.



Ms. Ho Hern Shin

Assistant Managing Director (Banking & Insurance),
Monetary Authority of Singapore (MAS)

Ms. Ho Hern Shin is the Assistant Managing Director of the Banking & Insurance Group, overseeing the licensing and supervision of all banks, merchant banks, insurance and finance companies in Singapore.

Prior to this, Ms. Ho also served in different functions in MAS, including overseeing the policy formulation for, and supervision of, financial institutions in the areas of anti-money laundering, technology risk and cybersecurity, financial risks, and payments systems. Ms. Ho was also head of HR and Organisational Development for some years in MAS.

Ms. Ho holds a BSc degree in Monetary Economics from the London School of Economics in the UK.



Ms. Nina Arquint

Head Qualitative Risk Management, Swiss Re
Management Ltd.

Ms. Nina Arquint is Head Group Qualitative Risk Management at Swiss Re and member of Swiss Re's Risk Management Executive Team, reporting to the Group RO. She has the group-wide responsibility for the identification and oversight of emerging, operational, political, regulatory and sustainability risk as well as information security.

Prior to joining Swiss Re, Ms. Arquint was Head of the Strategic Services Division and member of the Executive Board of the Swiss Financial Markets Supervisory Authority FINMA as of February 2013. In that capacity, she was in charge of FINMA's international cooperation, financial market regulation, legal & compliance as well as the strategic management. She acted as chair of FINMA's Enforcement Committee and represented the authority in the Executive Committee of the International Association of Insurance Supervisors. Before this, Ms. Arquint led the General Secretariat of FINMA since October 2009, a role in which she was charged with the organisational duties relating to FINMA's Board of Directors and Executive Board, the management of relations with the Swiss Federal Council, the Federal Department of Finance and the General Assembly as well as FINMA's

internal and external communication activities. She started her professional career in the Legal Department of the Federal Office of Private Insurance.

Ms. Arquint graduated from the Law Faculty at the University of Bern, where she holds a Ph.D in law.



Mr. Wayne Xu

President, ZA International

Mr. Wayne Xu joined ZhongAn Online P&C Insurance as Chief Operating Officer in January of 2014, and took office as President of ZhongAn Technologies International Group in December 2017 after its establishment.

Mr. Xu brings in-depth expertise in strategy and operations and strives to implement a culture of innovation, to bring forth ideas of internet product development, and to develop international business for ZhongAn.

Mr. Xu has more than 10 years of experience in internet product development and management. Prior to joining ZhongAn, Mr. Xu worked as founding member of Google China product management team.

Mr. Xu holds a MBA degree from Tsinghua University as well as a Master's Degree in Computer Science from Beijing University of Posts and Telecommunications.

11:45 – 13:00

Panel 2 –Responding to Ageing

Ageing is a global phenomenon both in developed and developing economies and the pace of global ageing will be accelerated in the coming decades. What role should insurers play in order to contribute to customers under the era of “100-Year-Life” of average life expectancy?

- Overview of global ageing and the vulnerability of elderly people
- Insurers’ roles in ageing society from perspectives of 3 Ps (Preparedness, Prevention and Protection)
- Innovative technology and the cutting edge knowledge including financial gerontology
- Policy and regulatory framework that can incentivize self-help actions and better product provision towards ageing

Moderator	Panelists
Mr. Masamichi Kono Deputy Secretary-General, OECD	Mr. Greig Woodring Retired President and Chief Executive Officer, Reinsurance Group of America, Inc.
	Ms. Michaela Koller Director General, Insurance Europe / Secretary General, Global Federation of Insurance Associations (GFIA)
	Prof. Olivia S. Mitchell Wharton School of the University of Pennsylvania
	Mr. Seiji Inagaki Chairman, The Life Insurance Association of Japan (President, The Dai-ichi Life Insurance Company, Limited)

Moderator



Mr. Masamichi Kono

Deputy Secretary-General, OECD

Mr. Masamichi Kono was appointed Deputy Secretary-General in August 2017. His portfolio includes the strategic direction of OECD policy on environment, green growth and sustainable development, financial and enterprise affairs, and anti-corruption. He also represents the OECD at the Financial Stability Board meetings. His extensive experience in banking regulation has been instrumental in engaging with the Directorate for Financial and Enterprise Affairs and the financial market sphere.

Mr. Kono has had a long career in financial supervision and the regulation of financial services, in Japan and globally. He was the Vice Minister for International Affairs of the Japanese Financial Services Agency (JFSA) and President of the Asian Financial Partnership Center of the JFSA.

He served as Chairman of the International Organization of Securities Commissions (IOSCO) Technical Committee (April 2011-May 2012), and thereafter as Chairman of the IOSCO Board (until March 2013). He was also the Co-chair of the Financial Stability Board Regional Consultative Group for Asia (July 2013-June 2015), and Chairman of the IFRS Foundation Monitoring Board (February 2013-June 2016).

Panelists



Mr. Greig Woodring

Retired President & CEO,
Reinsurance Group of America (RGA)

Mr. Greig Woodring is the retired President and Chief Executive Officer of Reinsurance Group of America, Incorporated (RGA). Prior to assuming the role of President and Chief Executive Officer of RGA in 1993, he served as Executive Vice President of General American Life Insurance Company (now GenAmerica Financial L.L.C.) in charge of all reinsurance business.

He joined General American in 1979 as an actuary, and assumed responsibility for General American's reinsurance business in 1986. Before joining General American, he was an actuary at United Insurance Company in Chicago. General American's reinsurance division led to the formation of RGA, which he led through its initial public offering in May 1993. After more than 20 years of his leadership, RGA grew to become one of the world's leading life reinsurers, with offices in 26 countries and annual revenues of more than \$10 billion.

Mr. Greig Woodring is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. He received a Bachelor of Science (B.S.) degree in mathematics from the University of Michigan, two years of post-graduate Mathematics study at the University of Illinois and an M.B.A. from Washington University in St. Louis.

He is also Chairman of Wamberg Genomics Advisors (WGA); Member of the Board of Directors, Hartford Insurance Group; Member of the Board of Directors, Keystone Mutual Insurance; Board Member, The Institutes; Trustee of the Actuarial Foundation (2013-2018); and Chairman, International Insurance Society (2014-2018).



Ms. Michaela Koller

Director General, Insurance Europe / Secretary General, Global Federation of Insurance Associations (GFIA)

Ms. Michaela Koller is director general of Insurance Europe, the European insurance and reinsurance federation. She is also Secretary General of the Global Federation of Insurance Associations (GFIA).

She has served as a member of various consumer/industry groups and advisory groups established by the European Commission. She chaired the Insurance and Reinsurance stakeholder group of the European Insurance and Occupational Pensions Authority (EIOPA) during its first two-and-a-half-year mandate and she was a member of EIOPA's Occupational Pensions stakeholder group for the last two mandates. She is currently vice-chair of EIOPA's Insurance and Reinsurance stakeholder group and testifies regularly at hearings organised by EU institutions.



Prof. Olivia S. Mitchell

Insurance/Risk Management and Business Economics/Policy, Wharton School of the University of Pennsylvania

Dr. Olivia S. Mitchell is International Foundation of Employee Benefit Plans Professor; Professor of Insurance/Risk Management/Business Economics/Policy; and Director of the Pension Research Council/Boettner Center on Pensions and Retirement Research, all at the Wharton School of the University of Pennsylvania. She publishes widely on public/private pensions, insurance, financial literacy, and household finance. She is a NBER Research Associate; Co-Investigator for the Health & Retirement Study; Executive Board Member for University of Michigan's Retirement Research Center; and Independent Director for the Wells Fargo Fund Trusts. She also sits on UNSW's CEPAR Advisory Board; the Research Advisory Council for the Sustainable Architecture for Finance in Europe; the Advisory Committee for HEC Montreal's Retirement and Savings Institute; SMU's Centre for Research on Ageing; and the Financial Economists Roundtable. She received the Fidelity Pyramid Prize; two Q-Group Roger F. Murray Prizes; the Premio Internazionale Dell'Istituto Nazionale Delle Assicurazioni (INA) from the Accademia Nazionale dei Lincei; and the Paul Samuelson Award from TIAA. Her MA and PhD in Economics are from the University of Wisconsin-Madison, and her Economics BA with honors from Harvard University. She has also been awarded honorary Doctorates from the University of St. Gallen and the Goethe University of Frankfurt.

14:30 – 15:45

Panel 3 – Contribution to Building a Resilient Economy

How can insurance industry contribute to building economies that are resilient to climate change in the context of filling the protection gap and investing in infrastructure projects that pay due attention to its impact on environment?

- Protection side: Public-private risk sharing, parametric insurance

- Investment side:

- Life insurance and infra financing as long term investment

- High riskiness and difficulties of infra investment in emerging countries

Moderator	Panelists
Mr. Donald Forgeron President and CEO, Insurance Bureau of Canada / Vice President, Global Federation of Insurance Associations (GFIA)	Dr. Ceyla Pazarbasioglu Vice President, Equitable Growth, Finance and Institutions, World Bank
	Mr. Kiyoshi Fukuwatari General Manager, Risk Management Business, Sompo Risk Management Inc. (representing the General Insurance Association of Japan)
	Prof. Naoyuki Yoshino Dean, Asian Development Bank Institute / Professor Emeritus, Keio University
	Mr. Thomas Leonardi Executive Vice President, Government Affairs, Public Policy and Communications, American International Group, Inc.

Moderator



Mr. Donald Forgeron

President and CEO, Insurance Bureau of Canada

IBC's President and CEO since 2009, Mr. Don Forgeron has a successful track record of more than 30 years in the property and casualty (P&C) insurance industry. He has a strong foundation in the public and private sectors, having worked for Alberta's Department of Environment and the National Research Council in Nova Scotia early in his career.

As President and CEO, he works with Canadian governments and key stakeholders to build a strong, stable P&C industry and a stronger and safer Canada. He is leading a national conversation with governments and Canadians on the need to adapt to climate change and on the need to better prepare Canada for an earthquake.

He is active internationally on behalf of Canada's P&C insurance industry to provide input to international regulatory bodies. He is a founding member of the Global Federation of Insurance Associations, serves on the Executive, and leads an international working group focused on innovation.

Panelists



Dr. Ceyla Pazarbasioglu

Vice President, World Bank Group

Dr. Ceyla Pazarbasioglu is Vice President, Equitable Growth, Finance & Institutions at the World Bank Group (WBG) since October 1, 2018. Prior to taking on this role, she was the Senior Director of the WBG Finance, Competitiveness, and Innovation Global Practice; Senior Adviser in the Finance and Markets Global Practice; and the Global Lead for the Financial Sector Oversight and Policy and Bank Regulation and Restructuring areas. Before joining the Bank, she was Deputy Director at the Monetary and Capital Markets Department of the International Monetary Fund (IMF), where she oversaw the work on financial sector regulation and supervision, and crisis prevention and management.

In 2001, Dr. Pazarbasioglu joined the crisis management team in Turkey that designed and implemented macroeconomic and structural reforms. She was subsequently appointed Vice President of the Banking Regulation and Supervision Agency of Turkey. Between 1998 and 2001, she worked as the Chief Economist of Emerging European Markets at ABN AMRO Investment Bank in London.

A Turkish national, she holds a PhD in economics from Georgetown University and was a visiting scholar at Princeton University. She is a certified Securities and Financial Derivatives Representative. Throughout her career, she has authored and published several books and technical papers that have been featured in international journals and publications.



Mr. Kiyoshi Fukuwatari

General Manager (Representing the GIAJ), Sampo Risk Management Inc.

In 1988, Mr. Kiyoshi Fukuwatari joined Yasuda Fire & Marine Insurance Company Inc. (Currently Sampo Japan Nipponkoa Insurance Inc.). His work experience are, 2 years at International Investment Department, 12 years at Insurance Sale Department (Underwriting work to Construction, Energy & Gas, Trading, and Non-ferrous Metal Manufacture Sectors), 3 years at National Institute for Environmental Studies (Ministry of the Environment, Government of Japan), 5 years at Global Environment Office or CSR & Environment Office, and 9 years at Risk Management organization. He has been involved in the Disaster Risk Finance and the Weather Index Insurance project or study for 10 years which was funded by JBIC, JICA, or Japanese Government.



Prof. Naoyuki Yoshino

Dean & CEO, Asian Development Bank Institute (ADBI) /
Professor Emeritus, Keio University

Dr. Naoyuki Yoshino is Dean & CEO of the Asian Development Bank Institute (ADB Institute); Professor Emeritus of Keio University, in Tokyo, Japan; and Senior Adviser at the Japan Financial Services Agency's (FSA) Financial Research Center (FSA Institute). He obtained his PhD from Johns Hopkins University, where his thesis supervisor was Sir Alan Walters (who was Margaret Thatcher's Economic Adviser). He was a visiting scholar at the Massachusetts Institute of Technology (United States) and has been a visiting professor at various universities including the University of New South Wales (Australia), Fondation Nationale des Sciences Politiques (France), University of Gothenburg (Sweden) and Martin Luther University of Halle-Wittenberg (Germany). He was an Assistant Professor at the State University of New York and an Economics Professor at Keio University from 1990 to 2014. He was appointed board of the Financial Planning Standards Board in 2007, and also served as chairperson of the Japanese Ministry of Finance's council on Foreign Exchange and its Fiscal System Council (Fiscal Investment and Loan Program Section). He was also a board member of the Deposit Insurance Corporation of Japan, chairperson of the Meeting of Japanese Government Bond Investors (Ministry of Finance) and was President of the Financial System Council of the Government of Japan. He was conferred honorary doctorates by the University of Gothenburg (Sweden) in 2004 and by Martin Luther University of Halle-Wittenberg (Germany) in 2013; he also received the Fukuzawa Award from Keio University for his contribution to academic research in 2013.



Mr. Thomas Benedict Leonardi

Executive Vice President, Government Affairs, Public
Policy, and Communications, AIG

Prior to joining AIG, Mr. Leonardi was a Senior Advisor to Evercore where he advised AIG, New York Life, Ambac, Atlas Merchant Capital, Prudential Financial, The Travelers Companies, Mass Mutual and The Hartford. Prior to Evercore, Mr. Leonardi was Commissioner of the Connecticut Insurance Department, a member of the Executive Committee of both the NAIC and the

IAIS, a member of the US Treasury's FACI and the World Economic Forum's Global Council on Insurance and Asset Management. For 22 years prior to his appointment as Commissioner, Mr. Leonardi was Chairman and CEO of Northington Partners Inc. Prior to that, he was head of Investment Banking and Venture Capital at Conning & Company, President of Beneficial Corporation's insurance subsidiaries and a litigation attorney in Connecticut. He was graduated from Boston University with distinction in History, summa cum laude and Phi Beta Kappa and received his Juris Doctor with honors from the University of Connecticut School of Law.

16:15 – 17:30

Panel 4 – International Insurance Regulatory Framework from the perspective of Ageing and Building a Resilient Economy

Review the international insurance regulatory standards from the perspective of items raised in session 1 to 3 and discuss directions of future design or improvement of the standards

- Regulatory/supervisory framework that neither impedes responding to ageing nor disincentivizes building a resilient economy
- Appropriate insurance regulation and supervision enabling digital technology to be utilized to help cope with cognitive deterioration and not in a way that excludes or unfairly discriminates

Moderator	Panelists
Mr. Jonathan Dixon Secretary General, International Association of Insurance Supervisors (IAIS)	Mr. Andrew Bulley Partner, Deloitte EMEA Centre for Regulatory Strategy, Deloitte LLP
	Mr. Bryan Pickel Vice President & Head, International Regulatory Affairs, Prudential Financial Inc.
	Ms. Chlora Lindley-Myers Director, Missouri Department of Insurance
	Mr. Hiroshi Ota Deputy Commissioner for International Affairs, Japan Financial Services Agency
	Dr. Manuela Zweimueller Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)
	Mr. Thomas Wilson Chief Risk Officer, Allianz SE

Moderator



Mr. Jonathan Dixon

Secretary General, International Association of Insurance Supervisors (IAIS)

Mr. Jonathan Dixon is Secretary General of the International Association of Insurance Supervisors (IAIS), with effect from 3 November 2017.

Prior to becoming Secretary General, Mr. Dixon had a long association with the IAIS, having been a member of the IAIS Executive Committee since 2009 and Chair of its Implementation Committee since 2012. He also chaired the Governing Council of the Access to Insurance Initiative (A2ii), a joint initiative of the IAIS and development partners aimed at strengthening responsible and inclusive insurance.

Prior to joining the IAIS, Mr. Dixon was Deputy Executive Officer at the Financial Services Board of South Africa, with responsibility for insurance regulation and supervision. He was appointed to this position by the Minister of Finance in 2008. Before that he worked for 10 years for the National Treasury of South Africa on economic and financial sector policy issues. Mr. Dixon has a Master of Science in Economics from the London School of Economics.

Panelists



Mr. Andrew Bulley

Partner, Deloitte EMEA Centre for Regulatory Strategy, Deloitte LLP

Mr. Andrew Bulley joined Deloitte in October 2016 from the Bank of England, where he was, most recently, the Director of Life Insurance Supervision. Between 2014 and 2016 he was a UK voting member of the Board of Supervisors of the European Insurance and Occupational Pensions Authority ("EIOPA"). In a career with the Bank of England and Financial Services Authority stretching over 27 years, he has held senior roles in the supervision of life and general insurers, the London wholesale insurance underwriting and broking markets, retail and investment banks, asset managers, and IFAs.



Mr. Bryan Pickel

Vice President & Head, International Regulatory Affairs,
Prudential Financial Inc.

Mr. Bryan Pickel has worked for Prudential Financial since 1993. In April 2008, he was appointed to his current position at Prudential, which is the first of its kind in the Company. He is responsible for leading the Company's efforts on global regulatory standard setting and international public policy matters in Prudential's international markets and the U.S. He is based in

Prudential's Newark, New Jersey global headquarters.

Mr. Pickel currently serves as Prudential's representative on the American Council of Life Insurers' International Markets and Trade Committee and Chairs the organization's Global Regulatory Strategy Group. He also serves as Prudential Chairman and CEO, Charlie Lowrey's Associate to the Geneva Association. In addition, he is the Company's lead representative to the Insurance Regulatory Committee of the Institute for International Finance.

Prior to his current role, Mr. Pickel held various management positions throughout the Company, most recently as a tax, international trade and retirement advocacy professional in Prudential's Washington, DC office.

He holds a bachelors degree in political science (1993) from Fairfield University in Fairfield, Connecticut. He and his wife and their three children reside in Union County, New Jersey.



Ms. Chlora Lindley-Myers

Director, Missouri Department of Insurance

Ms. Chlora Lindley-Myers was appointed director of the Missouri Department of Insurance, Financial Institutions and Professional Registration on March 6, 2017. She was confirmed by the Missouri Senate on April 13, 2017. She leads the department that protects consumers and ensures a strong and stable insurance market through the regulation of professionals and businesses that impact Missourians' lives daily.

She has served in several senior positions in the legislative, judicial and executive branches of government. She has also served in leadership roles in the regulatory and insurance industries, as well as within the National Association of Insurance Commissioners (NAIC).

At the Tennessee Department of Commerce and Insurance, she oversaw the Insurance, Securities, Tennessee Law Enforcement Academy, TennCare Oversight divisions as well as the Human Resources and Legislative functions. She served, in Kansas City, as the Director of Consumer Protection and Anti-Fraud Division of the NAIC, and as Chief Compliance Officer of Examinations for the Kentucky Department of Insurance, where she was responsible for the administration and oversight of market conduct examinations.

She also served as the Property and Casualty Section Chief for the Missouri Department of Insurance, where she was responsible for regulating all of the property and casualty insurance forms, rates, filings and policies issued in the state.

She holds an undergraduate degree from Mount Holyoke College in Massachusetts and a law degree from the University of Connecticut. She is licensed to practice law in various states, including Missouri. She has received national recognition for her work. As the Deputy Commissioner of Tennessee's Department of Commerce and Insurance, she was awarded the Robert Dineen Award for Outstanding Service and Contribution to the State Regulation of Insurance.

Ms. Lindley-Myers currently serves as the Chair of the NAIC Market Regulation and Consumer Affairs (D) Committee, Chair of the NAIC Reinsurance E Task Force, Vice-Chair of the NAIC Market Information Systems (D) Task Force, Chair of the Midwest Zone, and Treasurer of the Interstate Insurance Product Regulation Commission (IIPRC).



Mr. Hiroshi Ota

Deputy Commissioner for International Affairs, Japan Financial Services Agency

Mr. Hiroshi Ota joined the Financial Services Agency of Japan in July 2016 as Assistant Commissioner for International Affairs, then became Deputy Commissioner for International Affairs in December 2016. His main responsibility covers insurance regulatory issues from an international perspective. Since November 2016, he has been serving as Japan's representative on the International Association of Insurance Supervisors' (IAIS) Executive Committee, the Policy Development Committee, the Macroprudential Committee, and is co-vice chair of the IAIS Executive Committee.

Mr. Ota started his career at the Bank of Japan in 1992 and spent most of his time in bank supervision. He represented the bank at the Accounting Task Force and the Liquidity Working Group of Basel Committee of Banking Supervision, and then formed part of the off-site monitoring group in charge of foreign banks in Japan. He led the group from 2011 to 2013, following which he served as the Chief Representative at the bank's representative office in Paris until he took his current position.



Dr. Manuela Zweimueller

Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)

Dr. Manuela Zweimueller is Head of the Policy Department. She is responsible for EIOPA's regulatory and policy tasks in insurance and pensions. Furthermore, she represents EIOPA in international affairs. She is a member of the Policy Development Committee (PDC) of the International Association of Insurance Supervisors (IAIS) and EIOPA's alternate representative on the IAIS Executive Committee (ExCo). Key projects under her guidance at EIOPA were the creation of a separate class of infrastructure investments under Solvency II and the policy development of the Pan-European Personal Pensions product (PEPP). She is currently leading the implementation monitoring of the EU US Covered Agreement from the EU side.

Prior to joining EIOPA in 2011, she worked for more than 15 years in the (re)insurance industry, in various senior management positions and international assignments, such as Managing Director of Munich RE's Branch Office in Paris, overseeing the Solvency II implementation at ERGO International and chairing the Risk Management Forum of Munich RE's London entities. She was also responsible for accumulation control and cross-balance sheet Catastrophe scenarios such as pandemic, terrorism and climate-related disasters. She has extensive experience in sustainable finance from both, an investment and underwriting perspective, and with initiatives aiming to close the protection gap. In 2007, she chaired the Emerging Risks Initiative of the Chief Risk Officers (CRO) Forum. At Allianz, she focussed on industrial business, including innovative technologies such as genetic engineering, green energy and IT-related threats such as identity theft and software attacks. She holds a PhD in Biochemistry and a Certificate in Economics for Scientists from the University of Hagen.



Mr. Thomas Wilson

Chief Risk Officer, Allianz SE

Mr. Thomas Wilson is Chief Risk Officer at Allianz Group, responsible for all of Allianz's global insurance and asset management businesses. Prior to joining Allianz in 2008, he was the Chief Risk Officer for ING Insurance, joining in 2005; Global Head, Finance & Risk Practice at Oliver Wyman & Company (a consulting firm specializing in serving financial services firms in risk, strategy and organization) joining in 2002; CFO of Swiss Re New Markets joining in 1998 (responsible for the risk management, financial / management reporting, treasury and back-office operations for the alternative risk transfer and capital markets activities of Swiss Re); and, Global Head, Risk Management Practice, at McKinsey & Company, joining in 1990. He is widely published and is the author of *Value and Capital Management: A Handbook for the Finance and Risk Functions of Financial Institutions* published in the Wiley Finance Series. Publications of his book translated into Chinese, Korean and Japanese are forthcoming.

He has spent most of his professional career in Europe, having lived and worked in Munich, Amsterdam, New York, London and Zurich. He earned his BSc in Business Administration with honors from the University of California at Berkeley and his PhD in Economics from Stanford University. He is a dual American/Swiss citizen.

17:30 – 17:35

Closing remarks



Mr. Arias Recaredo

Director General, Mexican Association of Insurance Companies

Mr. Recaredo Arias was General Director of Aseguradora Cuauhtémoc from 1992 to 1993, Deputy Managing Director of Banca Cremi until 1994 and then General Director of Seguros La Territorial until 2001. From 2008 to 2012, he was secretary general of the Inter-American Federation of Insurance Companies (FIDES).

Additionally, he was vice president of the Global Federation of Insurance Associations (GFIA) from 2012 to 2018, and at the same time, he chaired the Financial Inclusion Working Group of GFIA. Since 2003 he has been Director General of AMIS and since 2018 President of the Global Federation of Insurance Associations (GFIA).